

(To be published in Part I Section 1 of the Gazette of India)

**Government of India
Ministry of Textiles**

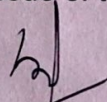
New Delhi, the 13th April, 2020

ORDER

No.6/5/2015-TUFS: The Revised Guidelines of ATUFS i.e. financial and operational parameters and implementation mechanism during its implementation period from 13.01.2016 to 31.03.2022 was notified vide Revised Resolution No. 6/5/2015-TUFS dated 02.08.2018. The following modifications are hereby notified in the said Revised Resolution with the approval of Competent Authority: The following para stands inserted at the end of Para 10.5.2:

'Entities can exercise an option for getting the JIT recommended subsidy released prior to scrutiny of the JIT reports by respective authorities as per delegated powers, subject to submission of Bank Guarantee equivalent to recommended subsidy. Bank Guarantee should be equivalent to the amount of subsidy recommended by the JIT in its report. The Bank Guarantee should be valid for one year (to be submitted within a month of its issue by bank) and extendable further, if required. Subsequently, the Bank Guarantee will be forfeited to the extent of excess payment made along with penal interest as applicable under the rules, in case the eligible subsidy amount approved for release after scrutiny of JIT report by respective authority works out to be lower than the amount recommended by the JIT'.

This option will be available for 6 months from the date of issue of this Order.


(Kumar Padmapani Bora)

Deputy Secretary to the Govt. of India

ORDER

ORDERED that the Corrigendum be published in the Gazette of India for general information.

ORDERED also that copies of the Corrigendum may be communicated to the concerned Ministries / Departments / Organizations.

F. No. 16015/01/2019-TUFS
Government of India
Ministry of Textiles

Udyog Bhawan, New Delhi
Dated the 13th April, 2020

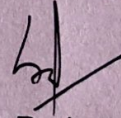
OFFICE MEMORANDUM

Subject: Implementation of the decision of Inter-Ministerial Steering Committee under Amended Technology Upgradation Fund Scheme (ATUFS) for physical verification of machinery procured under previous versions of TUFS (MTUFS, RTUS & RRTUFS)- reg

The undersigned is directed to refer to this Ministry's OM 16015/01/2019-TUFS dated 14.06.2019 on the subject cited above circulating the detailed protocol for physical inspection of machinery procured under previous versions of TUFS (MTUFS, RTUFS and RRTUFS) and to convey the approval of competent authority for inserting following sub-para as para 2.3.5 (a) under Para 2.3.5 in the protocol:

'The subsidy accounts extending beyond 31st March 2021, for which claims have been filed by the banks along with necessary documents/information and where JIT has recommended the committed liability (IR or/and CIS), the subsidy amount till 31st December 2019 recommended by JIT will be released subject to submission of Bank Guarantee equivalent to JIT recommended subsidy amount by the concerned account holder unit through bank/lending agency. The Bank Guarantee should be valid for one year (to be submitted within a month of its issue by the bank) and extendable further, if required. In case the eligible subsidy amount approved for release after scrutiny of JIT report by respective authority works out to be lower than the amount recommended by the JIT, the excess payment made, if any, along with penal interest as applicable under the rules, will be adjusted from the eligible payment being released for the subsequent quarters beyond 31st December, 2019 or recovered by forfeiting the Bank Guarantee to the extent of excess payment made along with applicable penal interest'.

This option will be available for 6 months from the date of issue of this OM.



(Kumar Padmapani Bora)
Deputy Secretary to the Govt. of India

To,

1. The Textile Commissioner, Mumbai
2. All Banks and Lending Agencies (as per list)
3. Industry Associations (as per list)